

GREAT AYTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2003

2001/2002 Actual	Activity	<----- 2002/2003 ----->			
		Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	Income & Expenditure
		<----- £ ----->			
<u>Calculation of Income</u>					
1,219.61	Parks & Open Spaces	26,260.65			26,260.65
0.00	General Administration	1,217.25			1,217.25
4,952.65	Cemetery	6,788.60		400.00	7,188.60
	Miscellaneous	1,027.34			
	Jubilee	1,845.85			
	Fete	420.23			
1,178.47	Total Miscellaneous	3,293.42			3,293.42
30,500.00	Precept	33,000.00			33,000.00
1,967.00	Allotments	2,451.25			2,451.25
-260.00	Less Allotment Deposits				-400.00
1,707.00	Total Allotments	2,451.25			2,051.25
288.00	Chairman's Allowance	291.01			291.01
39,845.73	Sub-total	73,302.18	0.00		73,302.18
556.84	Interest	447.21			447.21
40,402.57	Total Receipts	73,749.39	0.00	0.00	73,749.39
	VAT Received	1,937.87			
	Total Receipts	75,240.05			
<u>Calculation of Expenditure</u>					
8,178.26	Parks & Open Spaces	8,110.76	375.00		7,735.76
1,773.38	General Expenses	2,969.50		111.61	3,081.11
3,967.55	Cemetery	5,230.69	5.86	470.69	5,695.52
-70.00	Less Petrol a/c deposit				
3,897.55	Total Cemetery	5,230.69			5,695.52
601.19	Allotments	1,381.28	53.43	29.94	1,357.79
	Less Returned Deposits				-100.00
601.19	Total Allotments	1,381.28			1,257.79
21,116.28	Salaries	19,838.86	1,774.32	5,804.58	23,869.12
	Miscellaneous	1,405.93			
	Jubilee	2,461.43			
	Fete	382.00			
	S.137 Expenditure	313.00			
2,385.70	Total Miscellaneous	4,562.36			4,562.36
364.99	Chairman's Allowance	605.49			605.49
38,317.35	Sub-total	42,698.94	2,208.61	6,416.82	46,807.15
0.00	Bank charges				0.00
3,140.00	Depreciation	2,990.00			2,990.00
41,457.35	Total Expenditure	45,688.94	2,208.61	6,416.82	49,797.15
	VAT on Payments	1,944.12			
	Total Payments	44,643.06			Surplus/(Deficit) 2,235.20

ACCUMULATION FUND

	Gen.Fund	POS.Acc.	Cap.Res.	Total
57,096.50 Accumulation Fund at 1.4.02	41,325.93	891.06	14,101.42	56,318.41
556.84 Add Interest	241.59	16.61	189.01	447.21
40,122.42 Add Total Income	52,032.35	21,269.83		73,302.18
-41,457.35 Less Expenditure	-49,797.15			-49,797.15
<u>56,318.41</u> Accumulation Fund at 31.3.03	<u>43,802.72</u>	<u>22,177.50</u>	<u>14,290.43</u>	<u>80,270.65</u>

BALANCE SHEET AS AT 31 MARCH 2003**LONG TERM ASSETS**

Investments

Long Term Debtors

CURRENT ASSETS

40,627.29 Cash at Bank	35,324.56	22,177.50	14,290.43	71,792.49
Less unrepresented cheques	-121.00			-121.00
18,669.73 Net Assets	15,679.73			15,679.73
73.87 Sundry Debtors	488.53			488.53
59,370.89 TOTAL ASSETS	51,371.82	22,177.50	14,290.43	87,839.75
LESS CURRENT LIABILITIES				
2,212.48 Sundry Creditors	6,429.10			6,429.10
840.00 Long term creditors	1,140.00			1,140.00
<u>56,318.41</u> Net Assets	<u>43,802.72</u>	<u>22,177.50</u>	<u>14,290.43</u>	<u>80,270.65</u>

The above statement represents fairly the financial position of the Council as at 31st March 2003 and reflects its income and expenditure during the year.